

## Private Car Comprehensive Product Brief

**Rate:** 3% on I.E.V

**Vehicle age:** Up to 5 years

**Maximum Sum Insured:** 2.75 Million

**Vehicle Type:** Private

### **Covers:**

#### **I. Indemnify in case of loss or damage of vehicle:**

- a) Accidental external means
- b) Fire, external explosion, self-ignition, lightning and frost
- c) Burglary, housebreaking and theft
- d) Malicious act
- e) Riot and strike damage
- f) Flood, hail, wind, hurricane, cyclone, tornado and typhoon damages
- g) Earthquake, volcanic eruption or other convulsion of nature
- h) Risk while in transit by air, road, rail, inland waterway, lift or elevator
- i) Transport of motor car to nearest workshop in case it breaks down (Subject to Rs 500 limit)
- j) In case of repair to damaged vehicle:
  - The estimated cost should not exceed Rs 500
  - The company should be provided a detailed estimate of the costs incurred

#### **II. Liability of third parties:**

- a. Death or bodily injury to a third party (except for the person employed by the insured)
- b. Damage to property of a third party (except for the property held in trust or custody by the insured of a third party)
- c. Indemnity to any person driving any on insured order/permission given that he is not entitled to indemnity under any other policy
- d. Indemnity to the insured even when he is driving a vehicle not belonging to him
- e. In case of death of a third party, the company will indemnify the deceased's personal representatives \*subject to prior written consent by the Insurance Company

#### **III. Medical Expenses:**

Medical expenses up to Rs.350 in case of accidental bodily injury covered

### **Exclusions:**

- Consequential loss
- Mechanical and electrical breakdowns/failures
- Damage to tires and battery unless the vehicle is damaged too at the same time (company liable to 50% of the cost of replacement in that case)
- Loss arising from theft or criminal misappropriation or breach of trust by Insured's Driver or known person
- Any accident or injury caused/sustained outside the geographical area

- Claim arising out of any contractual liability
- Any loss occurring in case of the vehicle being driven by any person other than a driver as described in the schedule
- Any loss occurring from radiation, nuclear fuel or weapons
- Any loss occurring as a result of the insured driving under influence
- Any loss occurring as a result of war, civil unrest or terrorism

**Conditions:**

- An immediate notice to the company to be issued in case of a claim arising.
- In case of theft of the insured vehicle, an immediate notice to the police is mandatory.
- In case the insured loses his original excise duty and taxation papers, he should immediately inform the company within 48 hours.
- Cancellation of policy by the company or the insured on a 7 days' notice with return of premium on pro rata basis.